

Successful results in five-year Act for Good® sustainability program and the ESG work continues

Steen & Strøm is the leading shopping center company in Scandinavia and has a strong Nordic position with a total of 10 shopping centers in Sweden, Denmark, and Norway. The company is a member of the Klépierre Group, which manages shopping centers across Europe. Launched in 2018, *Act for Good®*, the five-year sustainability program of the Group consisting of 32 concrete objectives to act globally for our planet, regionally for the operating areas and for the people in those areas, has now been completed. The results have exceeded expectations and the Group has met the plan's objectives with an average percentage of 99.8% which include, among others, several certifications and acknowledgements and local sustainability initiatives obtained.

The Act for Good® sustainability program has focused on social and environmental commitments (ESG) based on three pillars: *Act for the Planet*, *Act for Territories* - act for integration and development in the communities and territories where the shopping centers operate, and *Act for People* to contribute to improve health and well-being.

The Klépierre Group has reduced the energy consumption (kWh/m²/year) of its product portfolio by more than 40% and reduced its direct and indirect greenhouse gas (GHG) emissions by more than 80% since 2013.

Act for Good® and the Act for the Planet pillar have resulted in several certifications and endorsements, including:

- First place in GRESB's Northern Europe Retail Listed 2022 category and an improved score by one point from the previous year, resulting in an overall ranking of 97/100. The GRESB average is 74. This confirms Steen & Strøm's position as an established leader in the sector and confirms the company's leadership in ESG commitments.
- All Steen & Strøm locations are certified according to ISO 14001,
- Already in 2020, Steen & Strøm's portfolio was BREEAM In-Use certified "sustainable asset performance" with a "Very Good" for all its Scandinavian shopping centers,
- In 2022, the Klépierre Group was rated "A" for the third time consecutive year by the global non-profit environmental organization CDP for #climatechange and its leading initiative for environmental transparency and performance on climate change. Klépierre is one of 139 companies to receive an A rating - out of over 18,000 companies in total - based on data reported through CDP's Climate Change 2022 questionnaire. Only 33 companies worldwide have this.

“The A rating is a great recognition of the Klépierre Group, which we are proud of being part of as well as #ActforGood initiative and our environmental pillar, Act for the Planet, and the commitment to contribute to limiting global warming to 1.5°C,” said Steen & Strøm CEO Marie Caniac.



All shopping centers in Scandinavia have achieved 100% of their objectives for the Act for Territories and Act for People pillars. Examples of commitments include supporting local recruitment by organizing job fairs, highlighting, and sharing tenants' job vacancies in the shopping malls' various communication channels, and providing space for Young Entrepreneurship Pop Up stores.

Another objective achieved was to encourage and create space for local initiatives including stakeholders in international as well as local humanitarian work, anti-bullying, health and well-being, music and culture, safety, and security. Several campaigns have been created both with tenants and external stakeholders, including recycling, fundraising for organizations fighting cancer and facilitating conversations for a good cause.

“Our sustainability work doesn't stop here. We are now continuing by building the most sustainable retail platform based on a new social and environmental responsibility strategy, Act4Good™, with even more ambitious objectives and new challenges,” says Marie Caniac.

[Examples of activities within #ActforGood 2018-2022.](#)

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Steen & Strøm is the leading shopping center company in Scandinavia and holds a strong position in Sweden, Denmark, and Norway. Steen & Strøm is the only company in the sector that has defined Scandinavia as its primary market. Today, the company has 10 shopping centers, of which five are in Sweden. These are Emporia in Malmö, Galleria Boulevard in Kristianstad, Allum in Partille, Marieberg Galleria in Örebro and Kupolen in Borlänge. Steen & Strøm is part of the Klépierre group, which manages shopping centers all over Europe with the largest ownership, 56,1%, in the company followed by the Dutch pension company APG with 43.9%.

Act For Good®, Steen & Strøm's and Klépierre Group's five-year sustainability program consisting of 32 specific commitments to act globally for our planet, regionally for the areas in which we operate and for the people within these areas, was introduced in 2018 and concluded in 2022. The results exceeded all expectations. Sustainability efforts are now continuing with a brand-new strategy and even more ambitious objectives and challenges, Act4Good™.